

FILED
STATE OF SOUTH CAROLINA GREENVILLE CO. S.C. BOND BOOK 20 PAGE 418
COUNTY OF GREENVILLE 4 2 53 PM '85

WHEREAS, ALEXANDER ERECTORS, INC. filed its Mechanic's Lien on or about the 23rd day of January, 1986, against NUTEX, INC. and ARGO CONSTRUCTION COMPANY, INC. in the RMC Office for Greenville County, South Carolina, said Mechanic's Lien covering certain real estate located in the County of Greenville, State of South Carolina, said property being described therein; said Mechanic's Lien having been filed in Mechanic's Lien Book 20, at page 368; and,

WHEREAS, ARGO CONSTRUCTION COMPANY, INC. desires to post its bond pursuant to Sec. 29-5-110, Code of Laws of South Carolina, 1976, as amended.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that ARGO CONSTRUCTION COMPANY, INC., as principal and The American Insurance Company as surety, are bound to ALEXANDER ERECTORS, INC. in the principal sum of \$4,080.00 to the extent that this sum, or any portion thereof, may be deemed to be due to ALEXANDER ERECTORS, INC. under the aforesaid Mechanic's Lien. This bond is given as substitute security for the real property of Nutex, Inc. against which the said ALEXANDER ERECTORS, INC. has filed the aforesaid Mechanic's Lien. Nothing contained in this bond shall be deemed as an admission of any liability on the part of either NUTEX, INC. or ARGO CONSTRUCTION COMPANY, INC. other than an acknowledgment